

COURSE: NATURAL RESOURCES AND INTERNATIONAL TRADE	
ACADEMIC YEAR: 2017-2018	
TYPE OF EDUCATIONAL ACTIVITY: Basic	
TEACHER: PERCOCO ANNALISA	
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phone:	mobile (optional):
Language: ENGLISH	

ECTS: 8	n. of hours: 56	Campus: Potenza DIMIE	Semester: II
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<p>EDUCATIONAL GOALS AND EXPECTED LEARNING OUTCOMES</p> <p>Natural resources are at the root of much economic activity and they are a key component of many economies. A number of features exclusive to natural resources explain why they occupy a special place in economic, political economy and policy analysis. They include: uneven distribution across countries, exhaustibility, externalities dominance in output and trade, and price volatility.</p> <p>The main focus of this course is on the links between natural resources and international trade. These links are multiple, complex and important. Natural resources represent a significant and growing share of world trade. Trade in natural resources is essential both for producing countries, and to provide inputs to production in resource scarce economies. At the same time, disparities in natural endowments play an important part in explaining international trade. As traditional trade theories emphasize, international trade improves economic efficiency by allowing natural resources to move from areas of excess supply to areas of excess demand. These "static" effects need to be evaluated against the dynamic effects that trade has on the exhaustibility of natural resources.</p> <p>The aim of the course is to provide the student with a grounding in the fundamental tools necessary to analyse the double causal relationships between natural resources and international trade. The general strategy is to supply an exposition of this linkages that is serious in its theoretical underpinnings and yet relevant in its connection to current economic events and policy issues</p>
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<p>PRE-REQUIREMENTS</p> <p>Sintetizzare in lingua inglese i contenuti riportati nella scheda in lingua italiana.</p>

<p>SYLLABUS</p> <p>1. Introduction to natural resources and international trade:</p> <p>1.1 Definitions</p> <p>1.2 Key features</p> <p>1.3 Intellectual debate</p> <p>1.4 The problem of environmental externalities</p> <p>1.5 The natural resource curse</p> <p>1.6 The problem of price volatility</p> <p>2. Natural Resources:</p> <p>2.1 Non-renewable resources:</p> <p>2.1.1 Limited supply</p> <p>2.1.2 Imperfect competition</p> <p>2.2 Renewable resources:</p> <p>2.2.1 Maximum vs. optimal sustainable yield</p> <p>2.2.2 Property rights allocation</p> <p>3. Trade theory:</p> <p>3.1 The Absolute and Comparative Advantage</p> <p>3.2 The Ricardian Model</p> <p>3.3 The specific-factors Model</p> <p>3.4 Factor endowments and the Heckscher-Ohlin Model</p> <p>3.5 New explanations for international trade: increasing returns to scale and monopolistic competition</p> <p>4. Trade policy and natural resources</p>
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LOGO DELLA STRUTTURA PRIMARIA

4.1 Trade and other policy instruments in the natural resource sectors 4.2 The issue of limited supply 4.3 The issue of open access 4.4 The political economy of trade policy in natural resource sectors 4.5 National resource abundance and regional integration 5. Natural resources, international cooperation and trade regulation 4.6 WTO rules 4.7 International rules affecting natural resources
TEACHING METHODS Theoretical lessons, Project works,
EVALUATION METHODS Written examination, Discussion of a project work,
TEXTBOOKS AND ON-LINE EDUCATIONAL MATERIAL World Trade Report, 2010 Educational material available at the end of each lesson.
INTERACTION WITH STUDENTS At the end of each lesson and via mail.
EXAMINATION SESSIONS (FORECAST)¹
SEMINARS BY EXTERNAL EXPERTS YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
FURTHER INFORMATION

¹ Subject to possible changes: check the web site of the Teacher or the Department/School for updates.